

**Results of new economic impact study released**  
**MONTRÉAL'S AIRPORTS GENERATE 60,000 JOBS**  
**AND APPROXIMATELY 4% OF GREATER MONTRÉAL'S GDP**

**Montréal, November 11, 2010** – A new economic impact study conducted by the firm E&B Data reveals that Montréal–Trudeau and Montréal–Mirabel international airports—managed, operated and developed by Aéroports de Montréal (ADM)—are not only vital transport infrastructures for Greater Montréal and indeed all of Québec, they are also major hubs of job creation and economic activity.

In 2009, the approximately 250 establishments active on the Montréal–Trudeau and Montréal–Mirabel airport sites generated:

- a grand total of 60,000 jobs, including 28,000 direct jobs at Montréal–Trudeau and nearly 3,600 at Montréal–Mirabel;
- direct, indirect and induced added value of \$5.5 billion, representing about 4% of the GDP of Greater Montréal; and
- approximately \$1 billion in revenue from taxes and additional levies for the three levels of government, including \$47 million in property taxes.

For purposes of the study, airport-based companies were grouped into eight industry segments. Aircraft manufacturing and repair, with a dozen or so companies including Bombardier Aerospace, Pratt & Whitney Canada and L-3 MAS, is the largest of these sectors both in terms of employment (19,809 jobs) and added value (\$2.6 billion).

The 2009 economic impact study, the results of which were unveiled today, used the same methodology as the preceding study, which covered the year 2005. From 2005 to 2009, the number of direct, indirect and induced jobs generated by the two airports grew by 4,000, while total added value increased \$1 billion, despite the 2008–2009 economic crisis.

“We are pleased to see how much our airports are contributing to the development of Greater Montréal,” said ADM President and Chief Executive Officer James C. Cherry. “The results of this study testify to the soundness of our strategic directions and our development programs.”

The Island of Montréal enjoys the lion's share of economic benefits from the airports: 43,800 jobs (73% of the total) and \$4.1 billion (or 75% of total added value). The West Island alone is home to nearly 31,000 jobs, or 52% of the total.

In addition, Montréal's economy benefits from a large share of tourism spending by visitors from outside Québec who transit through Trudeau airport, estimated at \$750 million per year (for 2008). This is in addition to local expenditures by companies on the airport sites (an estimated \$4.9 billion) and local purchases of goods and services by their employees (estimated to be \$600 million).

Moreover, ADM and some of the other companies based at Trudeau and Mirabel are planning investments of some \$2.3 billion during the period 2010 to 2015, which will lead to the creation or maintaining of some 23,300 jobs (measured in person-years) over six years. These investments include, among others, \$750 million in airport improvements and \$600 million for implementation of a rail shuttle linking Montréal–Trudeau and downtown Montréal.

“The planned rail shuttle is a fine example of an investment that will be beneficial to the growth of Greater Montréal, for example by making access to the airport easier and allowing our city to better compete globally as a place of business, as a tourist destination and as a venue for conventions and major events,” Mr. Cherry concluded.

ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports under a lease signed with Transport Canada in 1992. The Corporation employs 625 people at both airports and at head office.

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To read more details of the 2009 economic impact study, download our brochure from the [publications](#) section of our website [www.admtl.com](http://www.admtl.com).

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