

Press Release

Aéroports de Montréal unveils third quarter results for 2000

Montréal, December 15, 2000 - Aéroports de Montréal today unveiled consolidated operating results for the third quarter of the year. Published every three months, these results are accompanied by passenger traffic and aircraft movement data for Montréal-Dorval and Montréal-Mirabel international airports, as well as explanatory notes detailing performance for Aéroports de Montréal. Consolidated cargo figures for various Canadian and international operators are scheduled for release at year-end.

For the three-month period ended 30 September 2000, Aéroports de Montréal posted continued growth and sound financial performance. For the quarter then ended, the Corporation achieved a business volume of \$48.2 million, an increase of \$4.6 million or 11% over the same period of 1999. Growth in business volume owed mainly to additional revenues from airport concessions which totalled \$19 million, an advance of 16% over the comparable quarter of 1999. Income derived from landing fees increased by 17%, rising from \$13.7 million in the same quarter last year to \$16 million this year.

During this same period, controllable operating expenses at Aéroports de Montréal totalled \$20.4 million, down 5.6% over the figure for the previous year. General operating expenses amounted to \$23.5 million, some \$4.1 million more than for the comparable period of 1999. This rise was attributable to increased depreciation and financial charges relating to various airport infrastructure enhancements, as well as to an increase in rent payable to Transport Canada as a result of revenue growth.

Cash generated by operations totalled \$14.3 million, up \$1.9 million from the corresponding period of 1999. These funds are reinvested in their entirety in airport infrastructure improvement projects, which should amount to nearly \$88 million in 2000 for a cumulative total of some \$541 million since the Corporation assumed responsibility for Montréal-Dorval and Montréal-Mirabel airports in 1992.

Passenger traffic continuing to rise

Montréal's two international airport facilities reported excellent passenger traffic results for the third quarter of 2000. Total passenger traffic during this period stood at 2,739,793, representing an increase of 86,300 passengers over the months of July, August and September 1999.

For the first nine months of the year, consolidated growth in passenger traffic stood at 2.94%, representing an increase of 215,447 passengers over the corresponding nine months of 1999. The most notable advances were observed in the transborder flight sector, which recorded growth rates of more than 9%.

Table - Passenger Traffic at Montréal-Dorval and Montréal-Mirabel International Airports

	Dorval			Mirabel			Total Aéroports de Montréal		
	1999	2000	Var 00/99	1999	2000	Var 00/99	1999	2000	Var 00/99
Jan.	631,595	596,231	-5.60%	171,797	160,543	-6.55%	803,392	756,773	-5.80%
Feb.	616,163	639,105	3.72%	141,793	159,498	12.49%	757,956	798,603	5.36%
March	643,723	651,274	1.17%	148,896	167,171	12.27%	792,619	818,445	3.26%
Q1	1,891,482	1,886,610	-0.26%	462,486	487,212	5.35%	2,353,968	2,373,821	0.84%
April	645,908	650,228	0.67%	101,170	117,012	15.66%	747,079	767,239	2.70%
May	661,275	718 551	8.66%	78,066	77,196	-1.11%	739,341	795,747	7.63%
June	757,192	771 031	1.83%	75,490	93,550	23.92%	832,682	864,581	3.83%

Q2	2,064,375	2,139,809	3.65%	254,726	287,758	12.97%	2,319,101	2,427,567	4.68%
July	743,463	773,405	4.03%	124,027	146,245	17.91%	867,490	919,649	6.01%
Aug.	800,624	805,590	0.62%	127,498	132,919	4.25%	928,121	938,510	1.12%
Sept.	763,822	776,834	1.70%	94,059	104,800	11.42%	857,881	881,634	2.77%
Q3	2,307,909	2,355,829	2.08%	345,584	383,963	11.11%	2,653,493	2,739,793	3.25%
Oct.	788,396			70,333			858,729		
Nov.	659,365			69,244			728,609		
Dec.	586,087			90,251			676,338		
Q4	2,033,848			229,828			2,263,676		
End Sept.	6,263,766	6,383,076	1.90%	1,062,796	1,158,933	9.05%	7,326,562	7,542,009	2.94%

Variation in aircraft movements

During the first nine months of 2000, aircraft movements at Montréal's airports declined by 4.38%, reflecting the impact of Canadi>n's merger with Air Canada, as well as carrier focus on enhancing passenger load factors and trimming flight frequencies by optimizing aircraft utilization.

Table – Aircraft Movements (aggregate)

	Total 2000	Variation (00/99)
Montréal Airports	188,806	-4,38%

Aéroports de Montréal, a non-profit corporation set up in 1992, is the local airport authority responsible for the management, operation and development of Montréal's international airports. Employing a combined total of 660 persons, Aéroports de Montréal is committed to providing customers and business partners with airport services designed to render our airports among the most accessible and welcoming in the world, and to contributing to economic development in the Greater Montréal area.

Press Release

Appointment of interim president and chief executive officer at Aéroports de Montréal

Montréal , November 02, 2000 - The Chairman of the Board of Aéroports de Montréal, Pierre Martin, this morning announced the appointment of Alain Ferland as Interim President and Chief Executive Officer of the corporation. Mr Ferland will take up his new functions effective 6 November and remain with Aéroports de Montréal in this capacity until a new permanent president and chief executive officer has been appointed.

Mr Ferland's mandate will be to oversee the day-to-day operations of the corporation and to ensure that efforts focus upon the six primary objectives outlined by the Board of Directors at a meeting held 20 October. These objectives are as follows:

1. Maintain normal, safe and efficient airport operations;
2. Move forward with terminal expansion at Montréal-Dorval and ensure that current plans best meet the needs of carriers;
3. Finalize medium term financing and conclude an agreement with the financial market;
4. Develop a business plan for and accelerate industrial expansion at Montréal-Mirabel;
5. Emend the situation surrounding the proposed Bombardier assembly plant at Montréal-Mirabel;
6. Re-establish positive relations with the federal Minister of Transport.

At the upcoming, regularly scheduled Board meeting on 11 December 2000, the Board of Directors will be presented with a report detailing progress achieved in each of the above key areas of corporate endeavour.

During his career, Mr Ferland has served as a member of the executive for a number of large Canadian and American corporations, and brings with him to Aéroports de Montréal extensive experience in strategic planning, operations management, sales logistics and project management.

Messrs Michel Gourdeau and Armand Couture will assist Mr Ferland in carrying out his new functions.

Mr Gourdeau is Executive Vice President, Gas Sector with Hydro-Québec and will be made available to Aéroports de Montréal on a part time basis. Mr Gourdeau will focus essentially upon issues relating to strategic planning and corporate financing.

Mr Couture is a business consultant and director, and will involve himself mainly in the management of Aéroports de Montréal's corporate construction programme.

This interim team of experts will work hand in hand with the executive and management of Aéroports de Montréal.

Aéroports de Montréal is the local airport authority responsible for the management operation and development of Montréal-Dorval and Montréal-Mirabel International Airports since 1992. ADM employs some 660 individuals at the two airport facilities and at the corporation's head office in Montréal.

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Denis Beauregard
Vice President, Corporate Affairs
514 394-7304

Press Release

Board of Directors of Aéroports de Montréal accepts resignation of Nycol Pageau-Goyette

Montréal , October 20, 2000 - At a special meeting held earlier today, the Board of Directors of Aéroports de Montréal entertained and accepted the resignation of Nycol Pageau-Goyette as Board member, and as President and Chief Executive Officer of the corporation.

Until an interim executive team can be appointed and put into place, the Board's Corporate Governance Committee will assist management in ensuring the proper conduct of Aéroports de Montréal's day-to-day operations.

In this light, the Board identified the following six business priorities:

1. Maintain normal, safe and efficient airport operations;
2. Move forward with terminal expansion at Montréal-Dorval and ensure that current plans best meet the needs of carriers;
3. Finalize medium term financing and conclude an agreement with the financial market;
4. Develop a business plan for and accelerate industrial expansion at Montréal-Mirabel;
5. Emend the situation surrounding the proposed Bombardier assembly plant at Montréal-Mirabel;
6. Re-establish positive relations with the federal Minister of Transport.

The Board further advised that action was being taken immediately with a view to recruiting a new president and chief executive officer.

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Source: Marie-Andrée Bastien
Director, Communications
Tel. : (514) 394-7304

Press Release

Aéroports de Montréal unveils second quarter results for 2000

Montréal , September 05, 2000 - Aéroports de Montréal (ADM) today unveiled consolidated operating results for the second quarter of the year. Published every three months, these results are accompanied by passenger traffic and aircraft movement data for Montréal-Dorval and Montréal-Mirabel international airports, as well as explanatory notes detailing ADM performance. Consolidated cargo figures for various Canadian and international operators are scheduled for release at year-end.

For the three-month period ended 30 June 2000, Aéroports de Montréal posted continued growth and sound financial performance. For the quarter then ended, the Corporation achieved a business volume of \$43.4 million, an increase of \$5 million or 13 % over the same period of 1999. Growth in business volume owed mainly to additional revenues from airport concessions which totalled \$17.2 million, an advance of 23% over the comparable quarter of 1999. Income derived from landing fees increased by 11.1%, rising from \$12.2 million in the same quarter last year to \$13.6 million this year.

During this same period, controllable operating expenses at Aéroports de Montréal totalled \$21.4 million, up 12% over the figure for the year previous. General operating expenses amounted to \$20.0 million, some \$6.6 million more than for the comparable period of 1999. This rise was attributable to increased depreciation and financial charges relating to various airport infrastructure enhancements, as well as to an increase in rent payable to Transport Canada as a result of revenue growth.

Cash generated by operations totalled \$11.4 million, down \$2.3 million from the corresponding period of 1999. These funds are reinvested in their entirety in airport infrastructure improvement projects, which should amount to nearly \$114 million in 2000 and a cumulative total of some \$567 million since the Corporation assumed responsibility for Montréal-Dorval and Montréal-Mirabel airports in 1992.

Passenger traffic continuing to rise

Montréal's two international airport facilities reported excellent passenger traffic results for the second quarter of 2000. Total passenger traffic during this period stood at 2,427,567, representing an increase of 108,466 passengers over the months of April, May and June 1999.

For the first six months of the year, consolidated growth in passenger traffic stood at 2.75%, representing an increase of 128,319 passengers over the corresponding six months of 1999. The most notable advances were observed in the transborder and leisure flight sectors, which recorded growth rates of 10% and 8% respectively.

Table – Passenger Traffic at Montréal-Dorval and Montréal-Mirabel International Airports

	Dorval			Mirabel			Total Aéroports de Montréal		
	1999	2000	Var 00/99	1999	2000	Var 00/99	1999	2000	Var 00/99
Jan.	631,595	596,231	-5.60 %	171,797	160,543	-6.55 %	803,392	756,773	-5.80 %
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March	643,723	651,274	1.17 %	148,896	167,171	12.27 %	792,619	818,445	3.26 %
Q1	1,891,482	1,886,610	-0.26 %	462,486	487,212	5.35 %	2,353,968	2,373,821	0.84 %
April	645,908	650,228	0.67 %	101,170	117,012	15.66 %	747,079	767,239	2.70 %
May	661,275	718,551	8.66 %	78,066	77,196	-1.11 %	739,341	795,747	7.63 %
June	757,192	771,031	1.83 %	75,490	93,550	23.92 %	832,682	864,581	3.83 %
Q2	2,064,375	2,139,809	3.65 %	254,726	287,758	12.97 %	2,319,101	2,427,567	4.68 %
July	743,463			124,027			867,490		

Aug.	800,624		127,498		928,121	
Sept.	763,822		94,059		857,881	
Q3	2,307,909		345,584		2,653,493	
Oct.	788,396		70,333		858,729	
Nov.	659,365		69,244		728,609	
Dec.	586,087		90,251		676,338	
Q4	2,033,848		229,828		2,263,676	
End June	3,955,857	4,026,419	1.78 %	717,212	774,970	8.05 %
					4,673,069	4,801,388
						2.75 %

Variation in aircraft movements

During the first six months of 2000, aircraft movements at Montréal's airports declined by 4.06%, reflecting the merge effects of Canadi>n with Air Canada, as well as carrier focus on enhancing passenger load factors, optimizing aircraft utilization and, in some instances, trimming flight frequencies.

Table – Aircraft Movements (aggregate)

	Total 2000	Total Variation(00/99)
Montréal Airports	123,334	-4.06 %

Aéroports de Montréal, a non-profit corporation set up in 1992, is the local airport authority responsible for the management, operation and development of Montréal's international airports. Employing a combined total of 660 persons at both airports and at head office in central Montréal, ADM is committed to providing guests and business partners with airport services designed to render our airports among the most accessible and welcoming in the world, and to contributing to economic development in the Greater Montréal area.

For further details on ADM activities, consult our website at www.admtl.com.

Press Release

Aéroports de Montréal's dog handlers providing search services

Montréal, May 09, 2000 - Since 6 March 2000, ADM's Airport Patrol has taken over responsibility for searches from Royal Canadian Mounted Police (RCMP). After completing nearly three months of training in the Mirabel area, the four new dog-handlers and their four-legged partners are now conducting human and explosive detection searches at both Montréal — Dorval and Montréal — Mirabel. The training provided Aéroports de Montréal's dog-handlers was conducted in rural, urban and commercial areas to ensure that they would also be able to come to the aid of police forces in neighbouring communities, and conduct human and explosive searches upon request from municipal authorities.

ADM's airport patrol was set up in 1998 to relieve the RCMP at Montréal's international airports at Dorval and Mirabel. The role of patrol officers consists of protecting the travelling public and safeguarding airport operations against acts of illicit nature respecting civil aviation activities, and enforcing airport regulations.

Aéroports de Montréal, a non-profit corporation set up in 1992, is the local airport authority responsible for the management, operation and development of Montréal's international airports. ADM is committed to providing guests and business partners with airport services designed to render our airports among the most accessible and welcoming in the world, and to contributing to economic development in the Greater Montréal area. Aéroports de Montréal employs a total of some 660 individuals at Dorval and Mirabel airports, and at the corporation's centrally located head office. -30-

Source: Marie-Andrée Bastien
Director, Communications
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Press Release

Autobus La Québécoise announces important investment

Montréal, February 18, 2000 - Autobus La Québécoise today announced an investment of more than \$6 million which the company has earmarked for the purchase of buses built in Québec by Prévost Car. Upon being awarded the contract to provide a shuttle service between downtown Montréal and Montréal-Dorval and Montréal-Mirabel international airports, Autobus La Québécoise acquired eleven additional buses and three mini-buses, resulting in the creation of a total of 50 new jobs.

Autobus Excel, a subsidiary of Autobus La Québécoise, was selected following a call for tenders solicited last fall by Aéroports de Montréal and has, since 2 January 2000, provided the shuttle service available to users of Montréal's two airports. The company also provides transportation from the centrally located Aérobus Station to over 50 Montréal hotels.

"Growth at Autobus La Québécoise, now in its thirtieth year, owes primarily to our focus on providing superior quality customer service," stated Serge Gingras, President. "We are delighted that our vision is consistent with that of Aéroports de Montréal."

"Our mission is clear: to provide excellent service and to contribute to economic development in the Greater Montréal area. In this instance, we can proudly affirm: mission accomplished," commented Nycol Pageau-Goyette, Chairperson of the Board and Chief Executive Officer of Aéroports de Montréal.

Autobus La Québécoise, a family-owned company founded in 1969, provides bus and helicopter services. Whether in the mass transit, school, adapted, chartered or helilift sectors, the company consistently places the primary emphasis upon customer service. Charter bus services extend clear across both Canada and the United States. Autobus La Québécoise enjoys a presence in Québec as well as both North and South America, and employs a staff of over 400 stationed mainly in the Greater Montréal and Greater Québec areas.

Prévost Car Inc., a leading manufacturer in high-end touring coach and shells for conversion into luxury motorhomes was purchased by Sweden's Volvo and Britain's Henlys Group PLC in 1995. The company employs over 1,500 people in North America. In 1999 alone, over 950 Prévost vehicles were sold in North America. Year 2000 marks the 76th year of operation of Prévost Car in Québec.

Aéroports de Montréal, a non-profit corporation set up in 1992, is the local airport authority responsible for the management, operation and development of Montréal's international airports. ADM is committed to providing guests and business partners with airport services designed to render our airports among the most accessible and welcoming in the world, and to contributing to economic development in the Greater Montréal area.

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Press Release

Aéroports de Montréal signs the collective agreement with the union representing her white collar employees

Montréal, January 12, 2000 - Aéroports de Montréal (ADM) is pleased to announce the signature of the collective agreement with the labour union representing her white collar employees. The agreement calls for a global increase of 15% over five years.

Nycol Pageau-Goyette, Chairperson and CEO, commented that " This agreement is an excellent settlement for the future of ADM and her employees while recognizing the situation of Montréal's economy. "

A non-profit organization, Aéroports de Montréal is the local airport authority and administrative body responsible for the management, operation and development of the International Airports of Montréal-Dorval and Montréal-Mirabel since 1992. ADM offers its customers and its business partners accessible airport services of the highest quality, while contributing to the economic development of the Greater Montréal region. ADM's Dorval and Mirabel sites and Montréal Headquarters employ some 660 people.

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Source: Marie-Andrée Bastien
Director, Communications
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Press Release

New shuttle service links downtown with the International airports of Montréal-Dorval and Montréal-Mirabel

Montréal, January 02, 2000 - Aéroports de Montréal (ADM) announces that its revamped shuttle operations starts today. The service, which links downtown with Montréal's Dorval and Mirabel International Airports as well as with the city's major hotels, sports a new name: L'Aérobús. Likewise, the downtown terminal changes its name to Aérobús Station. Transportation is now provided by La Québécoise renowned for its excellence in transportation and the comfort of its modern shuttles. Aérobús Station is still located at 777 La Gauchetière Street West, corner of University. Approximately forty new jobs will be created to provide reservation, maintenance and parking services. L'Aérobús operates 7 days a week, 365 days a year. For information about schedules and rates, passengers may obtain a detailed brochure available at Montréal-Dorval and Montréal-Mirabel International Airports, at Aérobús Station and at all major hotels in Montréal. A non-profit organization, Aéroports de Montréal is the local airport authority and administrative body responsible for the management, operation and development of the International Airports of Montréal-Dorval and Montréal-Mirabel since 1992. ADM offers its customers and its business partners accessible airport services of the highest quality, while contributing to the economic development of the Greater Montréal region. ADM's Dorval and Mirabel sites and Montréal Headquarters employ some 660 people. To reach this service, the number is 514-931-9002.

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Source: Marie-Andrée Bastien
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