

#### For immediate release

## NOTICE TO TRAVELLERS DEPARTING FROM MONTRÉAL-TRUDEAU AIRPORT

Montréal, February 1<sup>st</sup>, 2008 – Significant snowfalls are forecast in the coming hours. Aéroports de Montréal (ADM) suggests that travellers departing from Montréal–Trudeau airport check the status of their flight with their airline before leaving for the airport.

The directory of airlines is available at www.admtl.com in the Air Services section.

The information posted on the ADM website, on the 514 394-7377 telephone line and on the SMS 23636 mobile service is provided by the airlines and is updated as soon as they communicate any changes to their regular schedule.

(30)

Source: Christiane Beaulieu Vice President, Public Affairs

















#### For immediate release

CONTRACT AWARDED FOR A PRE-FEASIBILITY STUDY AS PART OF THE PROJECT FOR PASSENGER RAIL SERVICES LINKING THE DOWNTOWN CORE, MONTRÉAL-TRUDEAU AIRPORT AND THE WEST ISLAND

Montréal, February 11, 2008 – The Steering Committee for the project to develop passenger rail services linking downtown Montréal, Montréal–Pierre Elliott Trudeau International Airport and the West Island of Montréal has awarded the contract for the project's pre-feasibility study to the consortium of Dessau/Les consultants SM/Hatch Mott MacDonald, (DS/SM/HMM) in collaboration with STV incorporated.

More specifically, the consortium DS/SM/HMM, in collaboration with STV inc., must identify the different possible rail routes, analyze their pre-feasibility, establish preliminary operational characteristics and calculate the costs of the various solutions. The consortium's final report must be submitted by the end of this summer.

This is the fourth contract awarded in connection with the project. The first three, given out last October, were for the evaluation of any previous studies, the providing of strategic and financial counsel, and the pre-consultation of people and organizations affected by the project.

"I am very pleased that we are taking another step toward improving rail services between downtown, Montréal—Trudeau airport and the West Island of Montréal," said the Honourable Lawrence Cannon, Canada's Minister of Transport, Infrastructure and Communities.

The Honourable Michael M Fortier, Minister of Public Works and Government Services Canada and Minister responsible for the Montréal Region added: "This highly anticipated project will not only be beneficial to the vitality of Montréal-Trudeau airport, but will benefit the residents of the entire metropolitan region."

«The pre-feasibility study represents an important step in the process leading to an informed decision regarding the servicing of collective transportation that would improve service offered between downtown, the Montréal-Pierre Elliott Trudeau International Airport, and the West Island. I am confident that we will thereby have a general overview of the situation and I am optimistic regarding the expected results,» concluded Mr. François Ouimet, Deputy of Marquette and Parliamentary deputy to the Minister of the Transportation.

Aéroports de Montréal (ADM) and the Agence métropolitaine de transport (AMT) are co-chairing the project Steering Committee, whose other members include Transport Canada, Transports Québec, the City of Montréal and the Communauté métropolitaine de Montréal.

Simultaneously with the pre-feasibility study, ADM, the AMT and Transports Québec will conduct a transportation study to evaluate potential traffic on the various possible rail routes and the impacts on existing networks and on other means of transportation.

Information from the pre-feasibility and transportation studies will then allow PricewaterhouseCoopers, the project's strategic and financial advisor, to complete preliminary cost-benefits and financial analyses for the different rail routes.

The objective of the project is to improve public transit serving Montréal-Trudeau airport and Montréal's West Island area.

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Information: Christiane Beaulieu

Vice-President, Public Affairs

Aéroports de Montréal

#### **Resources:**

Karine White Press Secretary Office of the Minister of Transport, Infrastructure and Communities, Ottawa Marie-Anyk Côté Communications Transports Canada, Dorval



#### For immediate release

## NOTICE TO TRAVELLERS DEPARTING FROM MONTRÉAL-TRUDEAU AIRPORT

Montréal, March 5, 2008 – Significant snowfalls are forecast in the coming hours. Aéroports de Montréal (ADM) suggests that travellers departing from Montréal–Trudeau airport check the status of their flight with their airline before leaving for the airport.

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(30)

Source: Christiane Beaulieu Vice President, Public Affairs



#### For immediate release

## NOTICE TO TRAVELLERS DEPARTING FROM MONTRÉAL-TRUDEAU AIRPORT

Montréal, March 7, 2008 – Significant snowfalls are forecast in the coming weekend. Aéroports de Montréal (ADM) suggests that travellers departing from Montréal–Trudeau airport check the status of their flight with their airline before leaving for the airport.

The directory of airlines is available at www.admtl.com in the Air Services section.

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Source: Christiane Beaulieu



## AÉROPORTS DE MONTRÉAL REPORTS ITS 2007 RESULTS

- > Passenger traffic up by 8.5%
- > Revenues increase by 12.4%
  - **EBITDA** rises by 21.0%

**Montréal, March 12, 2008** – Aéroports de Montréal (ADM) announced today its audited consolidated financial results for the year ended December 31, 2007. These results are accompanied by data on passenger traffic and aircraft movements at Montréal–Trudeau and Montréal–Mirabel international airports.

#### **Highlights**

EBITDA (excess of revenues over expenses before interest, income taxes, amortization and share and write-off of investments at equity value) totalled \$141.7 million for the year, an increase of \$24.6 million, or 21.0%, over 2006.

On October 16, 2007, ADM issued a new series of revenue bonds. The issue, privately placed with Canadian financial Institutions, consists of \$300 million in bonds. Net proceeds of the issue served to finance airport improvement programs. Moody's Investors Service Inc. and Dominion Bond Rating Service respectively ranked this bond issue A1 and A (high).

During 2007, the Corporation continued work on its various capital investment programs, mainly at Montréal—Trudeau airport. Projects included modernization of the domestic jetty. In addition, work on the new transborder departures area and the hotel progressed up to the fourth floor.

The Corporation invested a total of \$154.1 million during 2007, compared with \$83.0 million in 2006. Investments in the airports were financed by cash flows from airport operations, including airport improvement fees (\$83.1 million), and long-term debt (\$71.0 million).

#### **Results**

Consolidated revenues were \$320.7 million for 2007, an increase of \$35.5 million, or 12.4%, over the previous year. The main contributor to this increase was the growth in passenger traffic, which generated an increase in aeronautical and commercial revenues as well as revenues from airport improvement fees.

Operating costs (excluding payments in lieu of taxes) were \$116.2 million for the year, up \$10.5 million, or 9.9%, compared to 2006. This variance is due to the normal increase in payroll and the rise in certain operating costs, including costs for increased security and initiatives undertaken to enhance customer service.

Payments in lieu of taxes (PILT) were \$32.9 million in 2007, a decrease of \$1.2 million, or 3.5%, from the previous year. This decrease is attributable to a reduction in taxation rates, partly offset by the rise in the property valuation of airport facilities.

Like many other companies, ADM considers EBITDA to be the best indicator for judging the Corporation's ability to meet its financial obligations. EBITDA was \$141.7 million for the year under review, against \$117.1 million for 2006, an improvement of \$24.6 million, or 21.0%.

Amortization was \$76.7 million in 2007, an increase of \$4.6 million, or 6.4%, over the prior year.

Interest on long-term bonds totalled \$69.4 million for the year, up \$0.5 million, or 0.7%, over 2006.

The Corporation recorded a write-down of \$8.8 million of its investments in non-bank sponsored asset-backed commercial papers (ABCPs), the equivalent of 15% of the cost of these securities as at December 31, 2007. This provision is based on a certain number of assumptions concerning the fair value of ABCPs, including scenarios of estimated cash-flows and observable market rates adjusted for risk, net of restructuring costs. In light of the circumstances that led to the ABCP crisis, the Corporation is currently examining all available options, including the right to take legal action, in order to obtain a full reimbursement of its investments in these assets and accrued interest.

## **Financial highlights:**

For the year ended December 31

(in millions of dollars)	2007	2006	Variance (%)
Revenues	320.7	285.2	12.4
Operating costs (excluding PILT)	116.2	105.7	9.9
Payments in lieu of taxes (PILT)	32.9	34.1	(3.5)
Rent paid to Transport Canada	21.6	21.8	(0.9)
Amortization	76.7	72.1	6.4
Interest on long-term bonds	69.4	68.9	0.7
Write-down of investments	8.8	0.0	100.0
Total expenses	325.6	302.6	7.6
Excess (shortfall) of revenues over expenses (before share in and write-off of investments at equity value)	(4.9)	(17.4)	(71.8)
Share in and write-off of investments at equity value	(20.0)	36.6	(154.6)
Excess (shortfall) of revenues over expenses	(24.9)	19.2	(229.7)
Cash flows from operating activities (before changes in non- cash working capital items)	83.1	45.3	83.4
EBITDA (before write-down of investments)	141.7	117.1	21.0

Certain comparative figures provided for 2006 have been reclassified to conform to the current year's presentation.

## Passenger traffic

Passenger traffic at Montréal–Trudeau increased by 8.5% in 2007, setting a new record of 12.4 million passengers enplaned/deplaned. International traffic showed the greatest increase at 13.0%, while the domestic and transborder sectors recorded increases of 9.8% and 1.2% respectively.

**Table - Passenger traffic** 

	Montréal	Variance	
	2007	2006	%
January	994,729	903,252	10.1
February	932,156	870,153	7.1
March	1,085,885	997,014	8.9
1 <sup>st</sup> quarter	3,012,770	2,770,419	8.7
April	1,000,861	917,030	9.1
May	1,001,330	938,606	6.7
June	1,087,810	999,814	8.8
2 <sup>nd</sup> quarter	3,090,001	2,855,450	8.2
July	1,172,531	1,054,239	11.2
August	1,214,197	1 091,289	11.3
September	1,073,572	976,975	9.9
3 <sup>rd</sup> quarter	3,460,300	3,122,503	10.8
October	1,017,544	940,335	8.2
November	874,440	824,021	6.1
December	952,879	919,522	3.6
4 <sup>th</sup> quarter	2,844,863	2,683,878	6.0
Entire year	12,407,934	11,432,250	8.5

Source: Aéroports de Montréal, preliminary figures

## **Aircraft movements**

Total aircraft movements at Aéroports de Montréal rose by 1.5% in the fourth quarter of 2007, to 58,764 from 57,898 for the same period of 2006. There were 243,250 aircraft movements for the year ended December 31, 2007, a 3.3% increase over the 235,393 figure for the prior year.

## About Aéroports de Montréal

ADM is the local airport authority responsible for the management, operation and development of Montréal—Trudeau and Montréal—Mirabel international airports since 1992. The Corporation employs 600 individuals at two airports locations as well as at head office.

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Source: Christiane Beaulieu



## For immediate release

## MONTRÉAL-TRUDEAU OFFICIALLY OPENS NEW VIP LOUNGE FOR INTERNATIONAL TRAVELLERS

Montréal, March 20, 2008 – Aéroports de Montréal (ADM) is pleased to announce the opening of a new common-use VIP lounge at Montréal–Trudeau airport. Located in the international jetty, after the pre-boarding security screening checkpoints, this new lounge offers travellers awaiting their flights spacious surroundings and an array of exclusive services.

The ADM Lounge is operated by Servisair, an international company with extensive expertise in managing airport lounges. First- and business-class passengers on participating airlines have free access to the lounge, while other travellers can enter for a fee. For information and to reserve: <a href="https://www.executivelounges.ca">www.executivelounges.ca</a>.

Lounge customers can enjoy a bar service featuring a varied selection of beverages and light meals, in addition to being able to use two work stations equipped with computers, telephones and printers. Newspapers, magazines, televisions and Wi-Fi Internet service are also available.

The furniture in the ADM Lounge was designed by the Québec companies Éditorial, Espace Côté Sud and Périphère.

For more information about Aéroports de Montréal and its operations, please visit our website at www.admtl.com.

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Source: Christiane Beaulieu



## AÉROPORTS DE MONTRÉAL JOINS DÉFI CLIMAT CAMPAIGN

Montréal, April 21, 2008 – Aéroports de Montréal (ADM) is proud to mark Earth Day by joining the Conseil régional de l'environnement de Montréal, Équiterre and the Conférence régionale des élus de Montréal in participating in the *DÉFI CLIMAT* (Climate Challenge) campaign.

DÉFI CLIMAT is co-chaired by Isabelle Hudon, President and Chief Executive Officer of the Board of Trade of Metropolitan Montréal, and Steven Guilbeault, spokesperson for the Équiterre organization. This vast campaign against climate change is aimed at encouraging the public to take concrete initiatives to reduce greenhouse gas emissions (GHGs).

ADM is encouraging its employees to make commitments to reduce their own GHGs and will be providing them with information tools to raise their awareness of the environmental impact of their actions.

In addition, ADM President and Chief Executive Officer Jim Cherry along with representatives of the aviation industry will be signing tomorrow in Geneva a declaration of commitment to action on climate change. For more information, visit <a href="https://www.enviro.aero">www.enviro.aero</a>.

ADM considers the environment and sustainable development to be important issues and its **ISO 14001** environmental management system certification, obtained in 2000, was renewed in 2004 and 2007. Since 2005, ADM has been a partner in the City of Montréal's sustainable development plan.

#### About Aéroports de Montréal

ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports since 1992. The Corporation employs a total of some 600 people at both airports and at head office. ADM has been ISO 14001-certified since 2000.

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Source: Christiane Beaulieu



## For immediate release

## AÉROPORTS DE MONTRÉAL SIGNS UP TO GLOBAL COMMITMENT ON CLIMATE CHANGE

Montréal, April 22, 2008 - Today, Aéroports de Montréal joined the global aviation industry in a Commitment to action on climate change that was signed by industry leaders at the Aviation & Environment Summit in Geneva, Switzerland.

More than 300 of the world's airports represented by Airports Council International (ACI) have also signed up to the Declaration.

Although aviation only accounts for two percent of global carbon dioxide emissions, today's declaration was designed to demonstrate and strengthen the industry's commitment to introducing technological, operational and efficiency advances to reduce its impact.

ADM President and Chief Executive Officer also Chair of ACI World, Jim Cherry says: "In signing up to the declaration, Aéroports de Montréal has reaffirmed its commitment to the environment. We will work with all players across the industry to target carbonneutral growth as a step towards a carbon-free future for aviation."

Robert J Aaronson, Director General of the global trade association of airport executives, Airports Council International, says: "Airports around the world are already implementing energy efficient operations; this Declaration further demonstrates aviation's coordinated efforts in tackling environmental challenges. All sectors of society, business, governments and individuals have a role to play in addressing climate change. This Declaration confirms aviation's intention to grow and contribute to economies, in a sustainable way."

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For more information about Aéroports de Montréal and its operations, please visit our website at <a href="https://www.admtl.com">www.admtl.com</a>.

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Source: Christiane Beaulieu



## For immediate release

## BUSINESS AND COMMUNITY LEADERS INVITED TO AÉROPORTS DE MONTRÉAL'S ANNUAL MEETING

Montréal, April 24, 2008 — In an effort to strengthen dialogue and understanding of the airport's operations, Aéroports de Montréal has issued an invitation to business and community leaders to attend their Annual Meeting on May 8th.

"While we consult with stakeholders on an on-going basis, our Annual Meeting is an ideal opportunity to share our plans with the community," said James Cherry, President and Chief Executive Officer of Aéroports de Montréal. "To that end, we are encouraging business and community leaders to attend and to use this opportunity to ask any specific questions they may have about our operations."

In addition to service improvements and airport expansion, Aéroports de Montréal is involved in a number of important projects, which directly impact the wider community. Top of that list is the proposed transportation shuttle from downtown Montreal directly to the airport and beyond to West Island commuter stations. Mayors, business and community leaders on the West Island see this as a vital component of their commuter transportation plans to and from the West Island. Other issues of concern include road access, competition from U.S. airports, land development and noise abatement.

Aéroports de Montréal's Annual Meeting will be held at 10 a.m. on Thursday, May 8, 2008 in Conference Room 1 of the International Civil Aviation Organization (ICAO), Door-Atrium, 999 University Street, Montréal, Québec.

Aéroports de Montréal is a not-for-profit corporation without share capital and is responsible for the management, operation, and development of Montréal–Pierre Elliott Trudeau International Airport (formerly Montréal–Dorval International Airport) and Montréal–Mirabel International Airport under the terms of a 60-year lease signed with Transport Canada in 1992.

For more information about Aéroports de Montréal and its operations, please visit our website at <a href="www.admtl.com">www.admtl.com</a>.

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Source: Christiane Beaulieu



## DUBLIN, BASEL-MULHOUSE AND CHARLOTTE, N.C., AMONG NEW DESTINATIONS OUT OF MONTRÉAL-TRUDEAU THIS SUMMER

Montréal, April 30, 2008 – Aéroports de Montréal is pleased to announce the new destinations that will be available out of Montréal–Pierre Elliott Trudeau International Airport for the 2008 spring/summer season.

Internationally, Air Transat will be offering once-weekly flights to two new destinations this summer: Dublin starting May 7 and Basel-Mulhouse on May 29. Air Transat will also be adding weekly flights to several of its existing Europe and Sun destinations, including Athens, Bordeaux, Paris, Marseille, Nice, as well as Cayo Coco, Cayo Largo and Punta Cana.

Zoom Airlines will also be expanding its service to Europe with a brand-new weekly non-stop flight to Rome, starting May 6, as well as five weekly flights to Paris-Charles-de-Gaulle and a twice-weekly flight to London-Gatwick.

For its part, Air Algérie will boost its current Montréal-Algiers service to three flights a week starting June 29.

Starting July 3, US Airways and its partner Republic Airlines will launch a new daily non-stop flight to Charlotte, North Carolina, using an 86-seat Embraer 175.

American Airlines will not only maintain its service to New York–La Guardia for the entire summer season, but will increase the number of its daily flights to four from the current three.

At Air Canada, service between Montréal and San Francisco will be increased to two flights daily. On the domestic side, Air Canada has also announced additional flights to Toronto, Calgary, Québec City and Ottawa. These changes will result in an increase in the airline's number of frequencies out of Montréal–Trudeau of more than 4% over the last summer.

## About Aéroports de Montréal

ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports under the terms of a lease signed with Transport Canada. The Corporation employs a total of some 600 people at both airports and at head office.

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Source: Christiane Beaulieu



## AÉROPORTS DE MONTRÉAL POSTS STRONG RESULTS FOR THE FIRST QUARTER OF 2008

- **EBITDA** rises 30.9%
- > Revenues up by 20.3%
- ➤ Passenger traffic increases by 5.6%

Montréal, May 8, 2008 — Aéroports de Montréal (ADM) today announced its consolidated financial results for the first quarter of 2008. These results are accompanied by data on passenger traffic and aircraft movements at Montréal—Trudeau and Montréal—Mirabel international airports.

## **Highlights**

EBITDA (excess of revenues over expenses before interest, income taxes, amortization and share of investments at equity value) totalled \$43.2 million for the first quarter, an increase of \$10.2 million, or 30.9%, over the corresponding period of 2007.

During the quarter, the Corporation continued work on its various capital investment programs, mainly at Montréal-Trudeau airport. Work focused mainly on construction of the new transborder departures area.

The Corporation invested a total of \$27.5 million during the opening quarter of the year. Investments in the airports were financed by cash flows from airport operations (\$26.7 million), including airport improvement fees (AIFs), and by long-term debt (\$0.8 million).

#### **Results**

Consolidated revenues were \$92.6 million for the first quarter of 2008, an increase of \$15.6 million, or 20.3%, over the year-ago period. The main contributor to this increase was the growth in aeronautical revenues and AIFs due to increased fees and passenger traffic. Revenues from concessions and interest income also contributed to this rise.

Operating costs (excluding municipal taxes) were \$32.1 million for the quarter, up \$4.4 million, or 15.9%, from the same 2007 period. This variance is due to the increase in payroll caused partly by higher wages and partly by increased passenger traffic at Montréal–Trudeau airport. In addition, certain operating costs increased, due in part to the copious snowfalls during the first quarter of 2008.

Municipal taxes, rent paid to Transport Canada and amortization remained stable compared to the first quarter of 2007.

Interest on bonds totalled \$20.1 million for the quarter, up \$3.2 million, or 18.9%, over the year-ago period. This increase is due to capital requirements forecast in the Corporation's development strategy and includes interest related to the issuance of a new series of revenue bonds on October 16, 2007.

Like many other companies, ADM considers EBITDA to be the best indicator for judging the Corporation's ability to meet its financial obligations. EBITDA was \$43.2 million for the period under review, against \$33.0 million for the corresponding quarter a year ago, an improvement of \$10.2 million, or 30.9%.

The Corporation reported an excess of revenues over expenses of \$8.4 million for the quarter ended March 31, 2008, compared with an excess of \$0.1 million for the year-earlier quarter. This favourable variance of \$8.3 million is attributable to increases in the main revenue categories, which were somewhat offset, however, by the higher operating costs and interest on long-term bonds.

## **Financial highlights:**

	First quarter			
(in millions of dollars)	2008	2007	Variance (%)	
Revenues	92.6	77.0	20.3	
Operating costs (excluding PILT)	32.1	27.7	15.9	
Payments in lieu of taxes (PILT)	8.4	8.9	(5.6)	
Rent paid to Transport Canada	5.4	5.4	0.0	
Amortization	18.2	18.0	1.1	
Interest on long-term bonds	20.1	16.9	18.9	
Total expenses	84.2	76.9	9.5	
Excess of revenues over expenses	8.4	0.1	8,300.0	
Cash flows from operating activities (before changes in non- cash working capital items)	26.7	18.5	44.3	
EBITDA	43.2	33.0	30.9	

## Passenger traffic

Passenger traffic at Montréal–Trudeau increased by 5.6% in the first quarter of 2008 over the same period of 2007. International traffic rose by 11.6%, while domestic and transborder traffic climbed by 2.1% and 2.4% respectively. The harsh winter caused a great many flight cancellations, especially in March.

Table – Passenger traffic (1<sup>st</sup> quarter)

	Aéroports de Montréal			
	2008	2007	Variation	
January	1,035,154	992,499	4.3%	
February	1,024,046	932,156	9.9%	
March	1,119,535	1,085,885	3.1%	
Quarter	3,178,735	3,010,540	5.6%	

Source: Aéroports de Montréal, preliminary figures

#### **Aircraft movements**

There were a total of 58,763 aircraft movements at the two airports in the first quarter of 2008, representing a 2.8% increase over the opening quarter of 2007.

## **About Aéroports de Montréal**

Aéroports de Montréal is the local airport authority responsible for the management, operation and development of Montréal-Trudeau and Montréal-Mirabel international airports under the terms of a lease signed with Transport Canada in 1992. The Corporation employs a total of some 600 persons at both airports and at head office.

For further details on Aéroports de Montréal and the Corporation's operations, consult our website at www.admtl.com.

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Source: Christiane Beaulieu Vice President, Public Affairs



## MONTRÉAL—TRUDEAU: RESTORATION AND STANDARDIZATION OF TAXIWAY A MAY 20 TO SEPTEMBER 30, 2008

Montréal, May 14, 2008 — Aéroports de Montréal (ADM) announces that Taxiway A (Alpha), which runs alongside Montréal–Pierre Elliott Trudeau International Airport's Runway 06R-24L, will be closed from May 20 to September 30 to undergo \$12 million worth of maintenance work required for the facilities to remain compliant with reliability and safety standards.

The work will include refurbishment of Taxiway A and the holding bay for Runway 24L, widening of Taxiway A, restoration of the drainage system, continuation of the electrical systems installation program, and land-grading work all around the facilities.

ADM will also be continuing its program to replace runway and taxiway lighting with LED lamps, which consume a third of the energy used by traditional lights.

The work will require a temporary change to the soundscape in some neighbourhoods surrounding Montréal–Trudeau. During this period, takeoffs from Runway 24L will be very restricted, resulting in increased takeoffs from Runways 24R and 28 (for more information).

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Source: Christiane Beaulieu

Vice-President, Public Affairs

Aéroports de Montréal



For immediate publication

## NOTICE TO MEDIA: EMERGENCY EXERCISE TO BE HELD AT MONTRÉAL-TRUDEAU THIS EVENING

Montréal, May 21, 2008 — In order to verify its emergency procedures, Aéroports de Montréal (ADM) will conduct an emergency exercise at Montréal–Trudeau international airport this evening, Wednesday, May 21, starting at 8 p.m.

This exercise involving a simulated emergency situation will generate increased activity by police and medical staff inside and around the airport territory. Regular airport operations will, however, not be affected.

This exercise is strictly restricted to members of the organizations involved in ADM's emergency measures plan.

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Source: Public Affairs

Aéroports de Montréal



#### For immediate release

## SPECIAL DELIVERY AT MONTRÉAL-PIERRE ELLIOTT TRUDEAU INTERNATIONAL AIRPORT

**Montréal, June 12, 2008** – Aéroports de Montréal (ADM) is proud to be receiving and transporting today an international organ donation that will be arriving at Montréal—Trudeau airport from Munich, Germany. This is the first time a donated organ has come to Montréal from Europe.

ADM supports the Canadian Organ Donors Association (CODA) by transporting organs from Montréal–Trudeau to various hospitals. More than 40 members of ADM's Airport Patrol volunteer for this cause and have supervised the transportation of 197 medical teams and donated organs during the past three years.

"Ours is the only international airport in North America to which CODA has given a vehicle especially adapted for this function," Normand Boivin, ADM's Vice-President, Airport Operations, noted with pride. "We are pleased to have been participating in this humanitarian action since February 2005."

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Source: Christiane Beaulieu



For immediate publication

## MONTRÉAL-TRUDEAU AIRPORT: DECISION CONCERNING THE DEPARTURE PROCEDURE INCORPORATING A LEFT TURN

Montréal, July 3, 2008 – Following consultation with the Montréal-Pierre Elliott Trudeau International Airport Soundscape Advisory Committee, Aéroports de Montréal (ADM) announces its decision to suspend the departure procedure incorporating a left turn over Highway 13 for night-time takeoffs from Runway 06L. The decision also means that the tests for the introduction of a departure procedure with a right turn above the Lachine rail yards will note take place.

The procedure will be discontinued once relevant administrative formalities have been completed.

The Soundscape Advisory Committee — whose members include four elected officials from the airport's neighbouring communities — based its conclusions on an exhaustive analysis of results obtained since the September 2006 introduction of the new priority-runway system used in conjunction with flight paths with lower noise impact.

"Despite all the efforts to improve performance made by all parties involved, we have observed that the flight path with the left turn now being used does not meet the predetermined criteria, however we are continuing to examine other noise-abatement measures," said Normand Boivin, Chair of the Soundscape Advisory Committee.

The preferential-runway system was introduced with the aim of reducing the overall impact of night flights. Under this system, use of Runway 06L is prioritized for takeoffs and 06R for landings, wind conditions permitting, or 44% of the time. Aircraft coming in for a landing overfly only the thin strip of land between Lac St-Louis and the airport. For takeoffs, the system also reduces the number of homes overflown because of the lowernoise procedure.

"This system is clearly beneficial for landings, but less so for takeoffs. In fact, it does not significantly meet two criteria: minimum altitude and maximum noise level," Mr. Boivin said, adding that the system does meet the two other criteria — a reduced "noise footprint" and a smaller population under the "noise exposure contour."

Today's decision means a return to the historical preferential-runway system that was in effect before September 2006 and which prioritizes Runways 24 (toward Lac St-Louis) from midnight to 7 a.m. for takeoffs and landings. Runways 24 are used about 56% of the time under the current system and this will increase to about 70% in future (see accompanying maps), as was the case before September 2006. Like other Canadian airports, Montréal–Trudeau operates 24/7. However, takeoffs are restricted from midnight to 7 a.m. and landings from 1 a.m. to 7 a.m.

In addition, the Soundscape Advisory Committee and ADM will continue to work to develop noise-abatement measures for the Montréal community, while taking into account the need to also reduce fuel consumption and greenhouse gas emissions.

## About Aéroports de Montréal

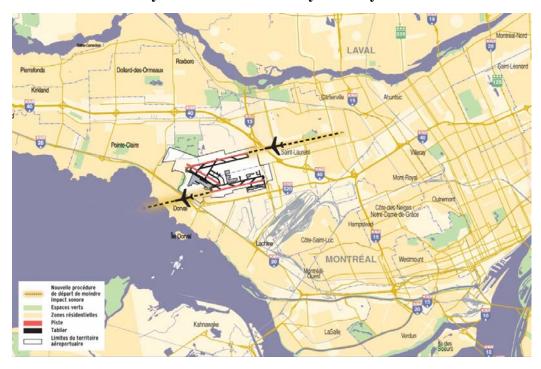
ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports since 1992. The Corporation employs a total of some 600 people at both airports and at head office.

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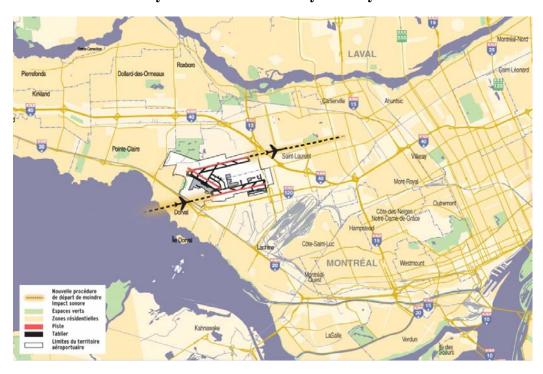
Source: Christiane Beaulieu

## Appendix

## Runways used in southwesterly/westerly winds



## Runways used in northeasterly/easterly winds





## COMMUNIQUÉ DE PRESSE

## Pour diffusion immédiate

## MONTRÉAL-TRUDEAU AIRPORT INAUGURATES A NEW ROUTE TO CHARLOTTE, NORTH CAROLINA

Montréal, July 4, 2008 – Aéroports de Montréal is pleased to announce that US Airways launched this morning its new daily service between Montréal-Trudeau and Charlotte, N.C. This new service will be operated by US Airways Express partner Republic Airlines using 86-seat Embraer 175 aircraft.

"This is yet another major milestone in our partnership between US Airways and Aeroports de Montreal. Today's announcement is yet further evidence of our constant efforts to increase and improve services to and from Montreal and reaffirm the Airport's role as one of the driving forces of the region's economy," said Mr. Normand Boivin, Vice President, Montreal Airport Operations.

"Montreal is a world class city with something to offer everyone," said Senior Vice President Schedule Planning and Alliances Andrew Nocella. "With this new service, travelers can enjoy old world charm, modern cuisine, or explore the 'Double Decker City'- one above ground and one below in La ville souterraine (the underground city). No matter the season, an adventure can always be had in Montreal."

The two and a half hour flight to Charlotte leaves at 8:00 am, while the return flight to Montréal departs 8:00 pm.

Charlotte is US Airways' largest hub with 565 flights and more than 5,900 employees. With this new service to Montreal, Charlotte has more than 125 non stop destinations worldwide.

US Airways is the fifth largest domestic airline employing more than 36,000 aviation professionals worldwide. US Airways, US Airways Shuttle and US Airways Express operate approximately 3,800 flights per day and serve more than 230 communities in the U.S., Canada, Europe, the Caribbean and Latin America. US Airways is a member of the Star Alliance network, which offers our customers 18,000 daily flights to 965 destinations in 162 countries worldwide. Additional information on US Airways can be found at www.usairways.com.

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Source: Christiane Beaulieu

















## For immediate publication

ADVISORY COMMITTEE ESTABLISHED FOR THE PROJECT FOR PASSENGER RAIL SERVICES LINKING THE DOWNTOWN CORE, MONTRÉAL-TRUDEAU AIRPORT AND THE WEST ISLAND

Montréal, July 8, 2008 – The Steering Committee for the project to develop passenger rail services linking the downtown core, Montréal-Pierre Elliott Trudeau International Airport and the West Island today announced the establishment of an Advisory Committee that will be tasked to promote consensus and acceptability of the project among the communities involved.

Made up of 13 members from a variety of milieux (see attached list), the Advisory Committee will enhance exchanges among Steering Committee members throughout the process by communicating to them the needs and perceptions of their communities with regard to the project.

Steering Committee members had asked several organizations: groups supporting airport development, organizations representing business communities, organizations representing users and organizations committed to the promotion of Montréal and the West Island to submit the names of candidates to join the Advisory Committee.

By the end of 2008, the Steering Committee will be ready to identify the optimum rail route and its preliminary operational characteristics.

The rail project Steering Committee is co-chaired by Aéroports de Montréal and the Agence métropolitaine de transport, and includes Transport Canada, Transports Québec, the City of Montréal and the Communauté métropolitaine de Montréal.

The objective of the project is to improve public transit serving the downtown core, Montréal-Trudeau airport and the West Island area.

-30-

Information: Christiane Beaulieu

Vice-President, Public Affairs

Aéroports de Montréal

# PROJECT FOR PASSENGER RAIL SERVICES LINKING THE DOWNTOWN CORE, MONTREAL—TRUDEAU AIRPORT AND THE WEST ISLAND

## MEMBERS OF THE ADVISORY COMMITTEE

Name	Title	Organization represented
Guy Raynault	Director, Urban Development	Conférence régionale des élus de Montréal
Jean-Luc Trahan	President and General Manager	Québec Manufacturers and Exporters
Gerry Arsenault	Industrial Commissioner – Director General	West Island CLD
André Leclerc	President & Chief Executive Officer and Founder	Kéroul
Dan Boyer	Coordinator, Student Services	John Abbott College
Joseph Huza	President of the Issues Management Committee	West Island of Montreal Chamber of Commerce
Sylvain Bouffard	Director, Analysis and Policy	Board of Trade of Metropolitan Montréal
André Poulin	General Manager	Destination centre-ville
Bernard Chênevert	General Manager, Hôtel W	Association des hôteliers du Québec
John Dunn	Executive Vice-President	Tourisme Montréal
Jean Léveillé	Outgoing President / Consultant	Transport 2000
Nicolas Pelletier	Operations Manager, Canadian Airports	Air Transat / Airport Zone Employers
Mathieu Perreault	Ing.jr., Urban Services, Cima+	Jeune Chambre de Commerce de Montréal





## Montréal-Trudeau airport presents "Montréal Gastronomy" photo exhibition

**Montréal, July 9 , 2008** - Aéroports de Montréal (ADM) is proud to present the *Gastronomie Montréal* photo exhibition at Montréal–Trudeau airport. This unique exhibition, coordinated by photographer André Paradis, acknowledges this city's cooking savoir-faire by presenting nine renowned chefs with their secrets, preferences and love for Montréal.

The exhibition comprises a series of 200 photographic artworks displayed on lighted columns near the shopping area on the departures level, as well as in the public international arrivals hall. The nine featured chiefs are: Graziella Batista, Alonso Ortiz, Martin Picard, Éric Gonzalez, Richard Bastien, John Zoumis, Claude Pelletier, Normand Laprise and Helena Loureiro.

This exhibition is part of the Montréal Identity Program, ADM's innovative initiative to imbue the airport facilities with a typically "Montréal" character and at the same time support the city's artistic and cultural development.

ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports since 1992. The Corporation employs a total of some 600 people at both airports and at head office.

(30)

Source: Christiane Beaulieu



## For immediate release

## MONTRÉAL-TRUDEAU CERTIFIED GO GREEN PLUS

Montréal, July 10, 2008 – Aéroports de Montréal (ADM) is pleased to announce that the Montréal–Trudeau terminal has become the first Canadian airport facility to receive *Go Green Plus* environmental certification, in recognition of the fact that environmental best practices have been implemented in its operations. The certified building comprises the entire terminal, including the central core, jetties and new departure hall for United States currently under construction.

Go Green Plus certification is awarded by the Building Owners and Managers Association (BOMA) of Canada to acknowledge efforts made to improve a building's environmental performance. The certification covers 10 key criteria contained in the Go Green program, then goes further into the details of a building's environmental management. Based on the Green Globes assessment tool, Go Green Plus not only establishes a building's environmental profile, it enables the building manager to look at the components needed to achieve the benchmarks.

For more information: http://www.boma-quebec.org/visezvertplus\_immeubles-e.shtml

## About Aéroports de Montréal

ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports since 1992. The Corporation employs a total of some 600 people at both airports and at head office. ADM has been certified ISO 14001 since 2000.

(30)

Source: Christiane Beaulieu Vice President, Public Affairs



## AÉROPORTS DE MONTRÉAL DELIGHTED AT ANNOUNCEMENT OF BOMBARDIER'S CSERIES LAUNCH

Montréal, July 14, 2008 – Aéroports de Montréal (ADM) happily and enthusiastically welcomes yesterday's announcement in Farnborough, England, of Bombardier's launch of its *CSeries* family of jets.

"We are doubly pleased because Montréal's aeronautical industry will be given two facets of this major program," said Jean Teasdale, ADM's Vice-President, Real Estate and Commercial Services. "Our customer Bombardier has in fact confirmed that the facilities for the final assembly of this new aircraft will be located at Montréal–Mirabel airport. The company has also announced that the rear fuselage and cockpit will be built at its Ville Saint-Laurent plant, near Montréal–Trudeau."

Mr. Teasdale added: "This is excellent news for Aéroports de Montréal and the entire Greater Montréal region. There is no doubt that Montréal's aeronautical industry will brilliantly tackle the *CSeries* challenge."

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(30)

Source: Christiane Beaulieu



## AÉROPORTS DE MONTRÉAL PUBLISHES ITS RESULTS FOR THE SECOND QUARTER OF 2008

**Montréal, August 6, 2008** — Aéroports de Montréal (ADM) today announced its consolidated financial results for the three- and six-month periods ended June 30 2008. These results are accompanied by data on passenger traffic and aircraft movements at Montréal—Trudeau and Montréal—Mirabel international airports.

## **Highlights**

EBITDA (excess of revenues over expenses before interest, income taxes, amortization and write-down of investments) totalled \$43.1 million for the second quarter and \$86.4 million for the half-year, increases of \$6.8 million, or 18.7%, and \$17.1 million, or 24.7%, respectively over the corresponding periods of 2007.

The Corporation continued work on its various capital investment programs, mainly at Montréal—Trudeau airport. Work focused mainly on construction of the new transborder departures area.

The Corporation invested a total of \$55.6 million during the second quarter of 2008, and \$83.1 million for the six months. Investments in the airports were financed by cash flows from airport operations (\$24.4 million for the quarter and \$51.2 million for the first half of the year), including airport improvement fees (AIFs), and by long-term debt (\$31.2 million for the second quarter and \$31.9 million for the half-year).

#### **Results**

Consolidated revenues were \$88.5 million for the second quarter of 2008, an increase of \$9.1 million, or 11.5%, over the same period in 2007. Cumulative revenues as at June 30 2008 were up by \$24.8 million, a 15.9% rise over the half-year figure for 2007. This increase is mainly attributable to increased aeronautical fees and AIFs, as well as to growth in passenger traffic.

Operating costs (excluding municipal taxes) for the second quarter amounted to \$28.8 million, an increase of \$0.5 million, or 1.8%, over the comparable period in 2007. For the six-month period ended June 30 2008 operating costs increased by 8.6%, from \$56.1 million in 2007 to \$60.9 million in 2008. This variance is due to the increase in payroll and pension costs, as well as various initiatives to enhance customer service at Montréal—Trudeau airport. In addition, some operating costs increased, including expenditures related to the use and maintenance of facilities and equipment following the copious snowfalls during the first quarter of 2008. These unfavourable variances were, however, offset by compensation received following the settlement of a legal dispute with a supplier.

Like many other companies, ADM considers EBITDA to be the best indicator for judging the Corporation's financial performance and ability to meet its financial obligations. The Corporation

reported EBITDA of \$43.1 million for the quarter under review and \$86.4 million for the first half-year of 2008, increases of \$6.8 million, or 18.7%, and \$17.1 million, or 24.7%, compared with the corresponding periods in 2007.

Interest on bonds totalled \$19.7 million for the second quarter and \$39.7 million for the first six months, up \$3.2 million, or 19.4%, and \$6.3 million, or 18.9%, respectively over the same periods in 2007. This is due to an increase in debt following the October 2007 issuance of the \$300-million series of revenue bonds needed to meet capital requirements forecast in the Corporation's development strategy.

On the basis of information available at June 30, the Corporation recorded an additional \$5.7 million provision as a write-down of investments held in asset-backed commercial paper (ABCP) for the second quarter of 2008. The cumulative provision for these investments stands at \$14.6 million, or 25% of the original cost. This write-down is based on a certain number of assumptions concerning the fair value of ABCP, including scenarios of estimated cash flows and observable market rates adjusted for risk, net of restructuring costs. While Management believes that its valuation technique is appropriate in the circumstances, changes in key assumptions could significantly affect the value of ABCP in the coming quarters.

The quarter ended June 30 2008, generated an excess of revenues over expenses of \$2.6 million, compared to \$2.3 million for the same period in 2007. For the half-year ended June 30 2008, the excess of revenues over expenses amounted to \$11.0 million, compared to \$2.4 million for the same period in 2007. Without the additional provision recorded for the ABCP investments, the excess of revenues over expenses would have been \$8.3 million for the quarter and \$16.7 million for the half-year.

## **Financial highlights**

	Second quarter For the six montl ended June 30					
(in millions of dollars)	2008	2007	Variance (%)	2008	2007	Variance (%)
Revenues	88.5	79.4	11.5	181.2	156.4	15.9
Operating costs (excluding PILT)	28.8	28.3	1.8	60.9	56.1	8.6
Payments in lieu of taxes (PILT)	8.5	7.7	10.4	16.9	16.6	1.8
Rent paid to Transport Canada	5.4	5.4	0.0	10.8	10.8	0.0
Amortization	17.8	19.2	(7.3)	36.2	37.1	(2.4)
Interest on long-term bonds	19.7	16.5	19.4	39.7	33.4	18.9
Write-down for ABCP	5.7	0.0	100.0	5.7	0.0	100.0
<b>Total expenses</b>	85.9	77.1	11.4	170.2	154.0	10.5
Excess (shortfall) of revenues over expenses	2.6	2.3	13.0	11.0	2.4	358.3
Cash flows from operating activities (before changes in non-cash working capital items)	24.4	19.2	27.1	51.2	37.7	35.8
EBITDA	43.1	36.3	18.7	86.4	69.3	24.7

## Passenger traffic

Passenger traffic at Montréal–Trudeau increased by 0.4% in the second quarter of 2008 over the same period in 2007, with a total of 3.1 million passengers. International and domestic traffic grew by 3.5% and 0.6% respectively, while transborder traffic declined by 4.0% because of the economic slowdown in the United States. For the first six months of 2008 traffic at Montréal–Trudeau totalled 6.3 million passengers, a rise of 2.8% over the corresponding period in 2007.

**Table - Passenger traffic** 

Aéroports de Montréal					
	2008	2007	Variation		
January	1,035,399	992,499	4.3%		
February	1,023,921	932,156	9.8%		
March	1,110,204	1,085,885	2.2%		
1 <sup>st</sup> quarter	3,169,524	3,010,540	5.3%		
April	1,032,167	1,000,861	3.1%		
May	1,015,104	1,001,330	1.4%		
June	1,054,345	1,087,186	(3.0%)		
2 <sup>nd</sup> quarter	3,101,616	3,089,377	0.4 %		
Total as at June 30	6,271,140	6,099,917	2.8%		

Source: Aéroports de Montréal, preliminary figures

## **Aircraft movements**

Aircraft movements at both Aéroports de Montréal facilities combined increased by 3.2% in the second quarter of 2008, reaching 64,244 movements, compared with 62,236 for the corresponding period a year ago. Among other things, some carriers used smaller and more economical aircraft in order to maintain their flight frequencies. There were 123,007 aircraft movements during the first six months of 2008, a 3.0% increase over the 119,395 figure for the first half-year of 2007.

ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports since 1992. The Corporation employs a total of some 600 people at both airports and at head office.

(30)

Source: Christiane Beaulieu



Press Release For immediate release

# Plane Pull Contest at Montréal-Trudeau Airport The 767 Challenge celebrates its 10<sup>th</sup> anniversary!

**Montreal, September 5, 2008** – Strong women and men will get together on September 14 at Montréal-Trudeau Airport to take on the 767 Challenge: pulling an Airbus airliner with their bare hands!

At this friendly competition, an Airbus weighing 72,767 kilos must be pulled over a distance of 3.7 metres (12 feet) in the fastest time. One after the other, 20-member teams representing small and large companies in the Montreal area as well as several police departments will pull together to win one of the following titles: fastest pull, men and women categories, lowest team-weight pull and most dynamic team. To participate, teams must register on line at www.defi767.com.

Well known in Montreal's West Island, the 767 Challenge celebrates its 10<sup>th</sup> anniversary this year. The event is organized for the benefit of Special Olympics Quebec's 3,800 athletes with the collaboration of Aéroports de Montréal (ADM), the Montreal Police Department (neighbourhood station 5) and Air Canada.

## Free family event

This fun one-of-a-kind event is open to the public. In addition to the plane pull contest, there will be a number of activities for the whole family such as face painting, inflatable games and mascots that kids are sure to enjoy.

Those interested in planes will have the opportunity to see aircrafts up close and climb aboard a Sûreté du Québec (SQ) helicopter. Vehicles from the ADM fire department, the Montreal Police Department and the SQ will also be there.

ADM's K9 Unit, Pointe-Claire Rescue, Urgences santé and the airport's falconers will meet the public at their booths. There will be food and refreshment stands as well as music and entertainment by radio stations CKOI and O92.

The event will be held at the Air Canada base of Montréal-Trudeau airport. To get there, take exit 62 off highway 40 then follow Côte-Vertu westbound to the end. Parking, admission and all family activities are free.

Since its inception in 1999, the 767 Challenge has raised nearly a quarter of million dollars.

#### **About Special Olympics Quebec**

The mission of Special Olympics Quebec is to enrich the lives of people with an intellectual disability through sport. Thanks to the support of numerous corporations such as **Hydro-Québec**, the Forzani **Group Ltd.** and **Loto-Québec** and to that of all the Quebec police departments taking part in the *Law Enforcement Torch Run*, Special Olympics Quebec can offer its training programmes and competition network to more than 3,800 special athletes throughout Quebec. www.olympiquesspeciaux.qc.ca

#### About Aéroports de Montréal

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WHAT: THE 10<sup>TH</sup> ANNIVERSARY OF THE 767 CHALLENGE

• Using human strength to pull an Airbus 321 in the fastest time

WHO: FOR THE BENEFIT OF SPECIAL OLYMPICS QUEBEC

Organized by Aéroports de MontréalThe Montreal Police Department

• In collaboration with Air Canada

WHEN: SUNDAY, SEPTEMBER 14, 2008

10 a.m. - 3 p.m. Plane pull contest
10 a.m. - 3 p.m. Free family activities

WHERE: THE AIR CANADA BASE AT MONTRÉAL-TRUDEAU AIRPORT

Highway 40, exit 62

Côte-Vertu Road west to the end Follow the signs for the 767 Challenge

Free parking, admission and family activities

-30-

#### **Information:**

Justine G. Marchessault Communications Coordinator Special Olympics Quebec **Christiane Beaulieu** 

Vice-president, Public Affairs Aéroports de Montréal

## **Proud partners of the 767 Challenge:**













# Montréal—Trudeau exhibits a mobile sculpture by artist Bernard Séguin-Poirier

Montréal, September 7, 2008 — Aéroports de Montréal (ADM) is proud to present a new mobile sculpture by fine arts enamel painter Bernard Séguin-Poirier, on exhibit in the atrium on the transborder departures level of the Montréal—Trudeau airport terminal. This new permanent artwork, 27 feet long and 16 feet wide, depicts an airplane taking off with passengers of different nationalities on board.

Titled "Si j'avais des ailes" (If I Had Wings), the mobile sculpture sponsored by ADM is an original work by the artist that was created as part of his Projet Espace Enfant<sup>©</sup>. The undersides of the plane's wings incorporate more than 70 small copper enamel artworks made by the children of ADM employees as part of the celebration of the Corporation's 15<sup>th</sup> anniversary. During this activity, \$4,000 was also raised for the Québec Breakfast Club, which provides nutritious breakfasts to disadvantaged schoolchildren across the province.

This is the latest artwork in the Montréal Identity program, better known as L'Aérogalerie, an ADM initiative aimed at infusing the airport facilities with a typically "Montréal" character, as well as helping support the city's artistic and cultural development.

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For further details on Aéroports de Montréal and the Corporation's activities, consult our website at www.admtl.com

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Source: Christiane Beaulieu Vice-President, Public Affairs



## Press Release For immediate release

# REMINDER Plane Pull Contest at Montréal-Trudeau Airport The 767 Challenge celebrates its 10<sup>th</sup> anniversary!

**Montreal, September 12, 2008** – Strong women and men will get together on September 14 at Montréal-Trudeau Airport to take on the 767 Challenge: pulling an Airbus airliner with their bare hands!

At this friendly competition, an Airbus weighing 72,767 kilos must be pulled over a distance of 3.7 metres (12 feet) in the fastest time. One after the other, 20-member teams representing small and large companies in the Montreal area as well as several police departments will pull together to win one of the following titles: fastest pull, men and women categories, lowest team-weight pull and most dynamic team. To participate, teams must register on line at www.defi767.com.

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## Free family event

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Those interested in planes will have the opportunity to see aircrafts up close and climb aboard a Sûreté du Québec (SQ) helicopter. Vehicles from the ADM fire department, the Montreal Police Department and the SQ will also be there.

ADM's K9 Unit, Pointe-Claire Rescue, Urgences santé and the airport's falconers will meet the public at their booths. There will be food and refreshment stands as well as music and entertainment by radio stations CKOI and Q92.

The event will be held at the Air Canada base of Montréal-Trudeau airport. To get there, take exit 62 off highway 40 then follow Côte-Vertu westbound to the end. Parking, admission and all family activities are free.

Since its inception in 1999, the 767 Challenge has raised nearly a quarter of million dollars.

## **About Special Olympics Quebec**

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## **Information:**

Justine G. Marchessault Communications Coordinator Special Olympics Quebec **Christiane Beaulieu** 

Vice-president, Public Affairs Aéroports de Montréal

## **Proud partners of the 767 Challenge:**











## Press Release For immediate release

## The 767 Challenge raises \$18,500 for Special Olympics Quebec

**Montreal, September 14, 2008** – 25 teams of 20 participants each took the 767 Challenge at Montreal's Pierre-Elliott-Trudeau International Airport yesterday. This 10<sup>th</sup> plane pull contest helped raise \$18,500 for Special Olympics Quebec (SOQ).

Thanks to the generosity of participating companies, the movement will be able to pursue its mission to enrich the lives of people with an intellectual disability through sport by providing more than 3,800 Quebec special athletes with the opportunity to take part in training programmes and competitions in 14 sports.

This one-of-a-kind contest held at the Air Canada base attracted hundreds of families who came to cheer the participants and see the airplanes up close.

"For 10 years, we have been able to count on the unfailing support of Aéroports de Montréal (ADM), the Montreal Police Department and Air Canada. Their involvement is very important to Special Olympics and rallying events such as the 767 Challenge are key to the continuation of our services and to the development of our movement", said Daniel Granger, chairman of Special Olympics Québec.

The contest which consisted in using only brute human strength to pull an Airbus airliner over a distance of 3.7 metres in the fastest time ended with four of the participating teams taking home trophies.

Fastest pull Men's or mixed team	Fastest pull Women's team	Lowest team-weight pull (members' total weight)	Most dynamic team
1. Sûreté du Québec	1. Montreal Police	1. Handlex (802 pounds)	Caisse Desjardins des
(6.61 sec.)	Department (9.44 sec.)		policiers et policières
2. Aéroports de Montréal		2. Aéroports de Montréal	
(6.89 sec.)		(977.2pounds)	
3. Lipari Group		3. Enterprise Rent-A-Car	
(6.97 sec.)		(1,015 pounds)	

Small and large businesses in the Montreal area as well as various police forces took part in this 10th 767 Challenge, namely Abbott Laboratories, Aéromag 2000 YUL, Aéroports de Montréal, Air Canada, the Air Canada Pilots Association, Axima Services S.E.C., Caisse Desjardins des policiers et policières, Collège Gérald-Godin, Dorel Industries, Enterprise Rent-A-Car, Ex-Technicolor, the Royal Canadian Mounted Police, Handlex, IATA, Jeppesen (Canada) Ltd., John Abbott College Police Technology, Lipari Group, Merck Frosst, Q92 & CKOI, the Montreal Police Department, Summerside Transport, the Sûreté du Québec.

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The mission of Special Olympics Quebec is to enrich the lives of people with an intellectual disability through sport. Thanks to the support of numerous corporations such as **Hydro-Québec**, **the Forzani Group Ltd.** and **Loto-Québec** and to that of all the Quebec police departments taking part in the *Law Enforcement Torch Run*, Special Olympics Quebec can offer its training programmes and competition network to more than 3,800 special athletes throughout Quebec. <a href="https://www.olympiquesspeciaux.qc.ca">www.olympiquesspeciaux.qc.ca</a>

## About Aéroports de Montréal

**Aéroports de Montréal** is the local airport authority responsible for the management, operation and development of the Montréal-Trudeau and Montréal-Mirabel international airports under the terms of a lease entered into with Transport Canada in 1992. The Corporation employs a total of 600 people at the two airports and at its head office.

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#### **Information:**

Justine G. Marchessault Communications coordinator Special Olympics Quebec Christiane Beaulieu Vice-president, Public Affairs Aéroports de Montréal

#### **Proud partners of the 767 Challenge:**













## Montréal-Trudeau airport presents exhibition by Make Art Public (MAP)

**Montréal, October 7, 2008** — Aéroports de Montréal (ADM) is proud to present a new photographic exhibition by Make Art Public (MAP), which is being displayed since August 1, 2008, in the arrivals corridors of the international and transborder jetties of Montréal—Trudeau airport. The exhibition comprises some 15 images 1.52 metres high by between 3.05 and 9.75 metres wide affixed to the walls featuring different Montréal scenes by well-known Montréal artists and photographers.

This exhibition sponsored by ADM was produced by MAP to animate the corridors used by visitors coming to Montréal from the United States and overseas, while also promoting accessibility to art for the general public. The exhibition includes works by artists and photographers Alain Paiement, Isabelle Hayeur, Luc Courchesne, Guy Glorieux, Maclean, Pierre Manning, Marie Reine Mattera and Maxime Boisvert. ADM encourages you to keep yours eyes open for the works the next time you visit Montréal—Trudeau.

This is the latest initiative in the Montréal Identity program, better known as *L'Aérogalerie*, an ADM initiative aimed at infusing the airport facilities with a typically "Montréal" character, as well as helping support the city's artistic and cultural development.

MAP is a not-for-profit organization founded in January 2006 in Montréal. Its objective is to provide creators from different artistic fields with access to a distribution network that uses public places and spaces to exhibit their work, while promoting public awareness of art at the same time. On August 26, MAP announced the launch of its *Mouvements mécaniques / Try harder* exhibition on CBC bus shelters in cities across Canada.

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Source: Christiane Beaulieu



## New services at Montréal-Trudeau: ST. LUCIA WILL BE ACCESSIBLE BY DIRECT FLIGHT THIS WINTER FOR THE FIRST TIME

Montréal, October 23, 2008 – Aéroports de Montréal is pleased to announce the new destinations and services that will be available out of Montréal–Pierre Elliott Trudeau International Airport for the coming fall/winter season.

Starting February 2, 2009, Air Canada will be offering a brand-new sun destination out of Montréal—Trudeau: St-Lucia, the beautiful Caribbean island located between Martinique and St. Vincent. A 120-seat Airbus A319 will make the 5-hour, 45-minute weekly flight.

Generally speaking, airlines are expecting a busy season, and as a result the number of flights to sun destinations will be up by about 4% over last year.

Mexicana will add two flights a week to Mexico City, for a total of nine flights a week using an Airbus A319.

Air Canada will also be increasing its service to Santa Clara and Varadero, Cuba, with three flights weekly to each, as well as to Mexico City and Cancun, with five and eight flights respectively.

Both Air Transat and Cubana will also be boosting their service to Cuba this winter. Air Transat will be offering six flights weekly to Cayo Coco, five to Holguin, four to Santa Clara and seven to Varadero. Cuba's national carrier, for its part, will introduce service to both Camaguey and Cayo Largo del Sur, with one flight a week, in addition to increasing its service to Havana and Santa Clara.

Finally, Skyservice will inaugurate a weekly service to Huatulco, Mexico, with a 180-seat A320.

As for transatlantic service, Air France will maintain its two weekly flights between Montréal-Trudeau and Paris-Charles-de-Gaulle. Starting February 4, 2009, Air France will fly its 325-seat Boeing B777-300ER on its second Paris flight.

In transborder service, US Airways and its partner Republic Airlines will maintain the direct daily connection to Charlotte, North Carolina, for the winter season, using an 86-seat Embraer 175. Charlotte is a major U.S. hub, offering connecting flights to more than 130 destinations.

A total of about 100 destinations will be served by direct flights from Montréal-Trudeau this winter, including 51 international destinations, 23 in the U.S. and 26 in Canada.

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Source: Christiane Beaulieu



## AÉROPORTS DE MONTRÉAL APPLAUDS THE ANNOUNCEMENT OF PRATT & WHITNEY CANADA'S AEROSPACE CENTRE AT MIRABEL

Montréal, October 28, 2008 — On the heels of yesterday's announcement of the planned major investment by Pratt & Whitney Canada (P&WC) at Montréal–Mirabel International Airport, Aéroports de Montréal (ADM) wishes to emphasize the strategic importance of this aerospace centre, which will be devoted to the final assembly and testing of a new generation of aircraft engines.

"This ultra-modern 300,000-square-foot centre, scheduled to open in mid-2009, will strengthen Montréal-Mirabel's positioning as a major hub of Montréal's aerospace industry, and we want to assure P&WC of our most active support in the success of this project," said Jean Teasdale, ADM's Vice-President, Real Estate and Commercial Services.

Mr. Teasdale continued: "With its world-class infrastructures, competitive real-estate offering and proximity to many key industry members, including Bombardier and L3 MAS — and now P&WC — Montréal–Mirabel has all the assets necessary to be an international player alongside Montréal–Trudeau."

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Source: Christiane Beaulieu



## AÉROPORTS DE MONTRÉAL PUBLISHES ITS RESULTS FOR THE THIRD QUARTER OF 2008

**Montréal, October 29, 2008** — Aéroports de Montréal (ADM) today announced its consolidated financial results for the three- and nine-month periods ended September 30, 2008. These results are accompanied by data on passenger traffic and aircraft movements at Montréal—Trudeau and Montréal—Mirabel international airports.

## **Highlights**

EBITDA (excess of revenues over expenses before interest, income taxes, amortization and write-down of other investments) totalled \$51.8 million for the third quarter and \$138.3 million for the nine months, increases of \$1.0 million, or 2.0%, and \$17.4 million, or 14.4%, respectively, over the corresponding periods of 2007.

The Corporation continued work on its various capital investment programs, mainly at Montréal—Trudeau airport. Work focused on construction of the new transborder departures area.

The Corporation invested a total of \$71.4 million during the third quarter of 2008 and \$154.5 million during the nine months. Investments in the airports were financed by cash flows from airport operations (\$33.8 million for the quarter and \$84.9 million for the nine-month period), including airport improvement fees (AIFs), and by long-term debt (\$37.6 million for the third quarter and \$69.6 million for the nine months).

## Results

Consolidated revenues were \$95.2 million for the third quarter of 2008, an increase of \$4.8 million, or 5.3%, over the same period of 2007. Cumulative revenues as at September 30, 2008, were up by \$29.6 million, a 12.0% increase over the corresponding 2007 period. This rise is mainly attributable to increased aeronautical fees and AIFs.

Operating costs (excluding municipal taxes) for the third quarter amounted to \$27.1 million, an increase of \$1.6 million, or 6.3%, over the comparable period of 2007. For the nine-month period, operating costs increased by 7.8%, to \$88.0 million in 2008 from \$81.6 million in 2007. This variance is due to the increase in payroll and pension costs, as well as various initiatives to enhance customer service at Montréal–Trudeau airport. In addition, some operating costs increased, including expenditures related to the use and maintenance of facilities and equipment following the heavy snowfalls during the first quarter of 2008.

Like many other companies, ADM considers EBITDA to be the best indicator for judging the Corporation's financial performance and ability to meet its financial obligations. The Corporation reported EBITDA of \$51.8 million for the quarter under review and \$138.3 million for the nine months of 2008, increases of \$1.0 million, or 2.0%, and \$17.4 million, or 14.4%, respectively, compared with the corresponding periods of 2007.

Interest on bonds totalled \$19.4 million for the third quarter and \$59.1 million for the nine months, up \$3.0 million, or 18.3%, and \$9.4 million, or 18.9%, respectively, over the same periods of 2007. These increases are due to the higher debt following the October 2007 issue of the \$300-million series of revenue bonds needed to meet capital requirements forecast in the Corporation's development strategy.

The quarter ended September 30, 2008 generated an excess of revenues over expenses of \$17.0 million, compared with \$16.2 million for the same period of 2007. The excess of revenues over expenses for the nine-month period ended September 30, 2008 amounted to \$28.0 million, against \$18.6 million for the corresponding nine months of 2007. Were it not for the additional provision for the asset backed commercial paper investments recorded earlier this year, the excess of revenues over expenses would have been \$33.7 million for the nine months.

## **Financial highlights**

		For the nine months					
	7	Third quarter			ended September 30		
(in millions of dollars)	2008	2007	Variation	2008	2007	Variation	
			(%)			(%)	
Revenues	95.2	90.4	5.3	276.4	246.8	12.0	
Operating costs (excluding PILT)	27.1	25.5	6.3	88.0	81.6	7.8	
Payments in lieu of taxes (PILT)	8.5	8.4	1.2	25.4	25.0	1.6	
Rent paid to Transport Canada	5.4	5.4	0.0	16.2	16.2	(0.0)	
Amortization	17.8	18.5	(3.8)	54.0	55.7	(3.1)	
Interest on long-term bonds	19.4	16.4	18.3	59.1	49.7	18.9	
Write-down of other investments	0.0	0.0	100.0	5.7	0.0	100.0	
<b>Total expenses</b>	78.2	74.2	5.4	248.4	228.2	8.9	
Excess of revenues	17.0	16.2	4.9	28.0	18.6	50.5	
over expenses	17.0						
Cash flows from operating							
activities (before changes in	33.8	31.7	6.6	84.9	69.4	22.3	
non-cash working capital items)							
EBITDA	51.8	50.8	2.0	138.3	120.9	14.4	

## Passenger traffic

ADM's passenger traffic declined by 2.6% in the third quarter of 2008 from the same period in 2007, for a total of 3.4 million passengers. International traffic once again rose slightly (2.9%), while domestic traffic decreased by 5.8% and transborder traffic by 5.5%. Traffic at Montréal–Trudeau totalled 9.6 million passengers for the nine-month period of 2008 under review, up 0.9% over the corresponding year-ago period.

Table - Passenger traffic

Passenger traffic - Montréal-Trudeau							
	ТО	Variation					
	2008	2007					
January	1,035,399	992,499	4.3%				
February	1,023,921	932,156	9.8%				
March	1,110,204	1,085,885	2.2%				
1 <sup>st</sup> quarter	3,169,524	3,010,540	5.3%				
April	1,032,167	1,000,861	3.1%				
May	1,015,104	1,001,330	1.4%				
June	1,057,426	1,087,186	(2.7%)				
2 <sup>nd</sup> quarter	3,104,697	3,089,377	0.5%				
July	1,148,384	1,172,035	(2.0%)				
August	1,204,030	1,214,948	(0.9%)				
September	1,017,259	1,074,198	(5.3%)				
3 <sup>rd</sup> quarter	3,369,673	3,461,181	(2.6%)				
Total at September 30	9,643,894	9,561,098	0.9%				

Source: Aéroports de Montréal, preliminary figures

## **Aircraft movements**

Aircraft movements at both Aéroports de Montréal facilities declined by 0.2% in the third quarter of 2008, for a total of 64,961 movements, compared with 65,091 for the corresponding period a year ago. There were 187,968 aircraft movements for the nine months ended September 30, 2008, a 1.9% increase over the 184,486 figure for same period of 2007.

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Source: Christiane Beaulieu



#### PRESS RELEASE

#### For immediate release

## MONTRÉAL-TRUDEAU AIRPORT BETTER EQUIPPED THAN EVER TO DEAL WITH SNOWSTORMS

**Montréal, December 3, 2008** – Aéroports de Montréal (ADM), already recognized for its expertise in snow clearing, has just renewed most of the fleet of heavy equipment it uses for winter maintenance of the runways and aircraft manoeuvring areas at Montréal–Pierre Elliott Trudeau International Airport.

The bigger, more powerful equipment will allow ADM's snow tractors to work faster and more efficiently. In fact, ADM expects the time required to clear a primary runway and its taxiways to be cut in half using the new equipment, to an average of 25 minutes, compared with 50 minutes in the past. This will in turn improve the airport's capacity.

"The new equipment will allow the airport to meet airlines needs even better during a snowstorm because we will have one of our runways out of commission for less time, and as a result aircraft movements will be more fluid," said Donald Desrosiers, ADM's Director of Facilities Maintenance.

Mr. Desrosiers added: "This increased fluidity will be especially appreciated at peak times during major snowstorms and will also help the airlines economize fuel and reduce the greenhouse gas emission."

The newly acquired machines include eight Oshkosh snow tractors, each equipped with a 7,32m (24 feet) wide plow in front and a 6,71m (22 feet) wide tow-behind broom. In comparison, the plow-brooms on the old tractors were 4,27m (14 feet) wide.

New snow blowers will also be at work this winter at Montréal-Trudeau. Also made by Oshkosh, they are capable of blowing 5,000 tonnes of snow an hour, or nearly 50% more than the older machines.

Finally, Montréal—Trudeau has acquired a new Tyler Ice liquid de-icer (potassium acetate) spreader able to cover a 30,48m (100 feet) wide swath, compared with 18,29m (60 feet) for the old machine. The Tyler Ice machine also boasts a tank with a capacity of 12,000 litres, three times the size of the one on the older machine.

ADM has received several awards over the years for its snow-clearing expertise. Earlier this year, Montréal–Trudeau's snow removal crews received their second *Balchen/Post Award for Excellence in the Performance of Airport Snow and Ice Control*. Presented by the American Association of Airport Executives, this award was all the more deserved in light of the difficult winter of 2007-2008, when almost 3.70m (12,14 feet) of snow fell on the city.

## **Facts**

ADM would like to take this opportunity to reiterate some important facts concerning snow clearing operations at Montréal–Trudeau this winter.

Flight schedules are always subject to change, especially in winter. A flight out of Montréal–Trudeau may be delayed or cancelled because the aircraft arrived late or was unable to take off from its airport of origin.

ADM recommends that travellers departing from Montréal-Trudeau always check the status of their flight with their airline before arriving at the airport. A list of airlines is available on the ADM website at <a href="https://www.admtl.com">www.admtl.com</a> in the Air Services section.

Travellers and the people accompanying them also have access to instant flight status information by text message (SMS). This service is easy to use: simply key the flight number into the cellphone and send it to 23636 by text message. The system automatically recognizes if the flight is arriving or departing. It sends an alert by SMS if the flight schedule changes or the flight is cancelled. In this way, passengers and the people accompanying them can avoid wasting time waiting at the airport. Minimum charges apply for each flight information received for a maximum rate of \$1.00.

Note that all information posted on the ADM website by the SMS 23636 service and by phone (514 394-7377) originates from the airlines and is updated as soon as the companies communicate any changes in their regular schedules.

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Source: Christiane Beaulieu



#### PRESS RELEASE

#### For immediate release

## MONTRÉAL-TRUDEAU AIRPORT: ADVICE FOR HOLIDAY TRAVELLERS

**Montréal, December 18, 2008** — With the Holidays approaching, Montréal–Trudeau airport expects to welcome many travellers during the coming days. Aéroports de Montréal (ADM) would like to take this opportunity to provide some helpful travel advice.

In order for passengers to avoid wasting time waiting at the airport, ADM recommends that they always check the status of their flight before arriving at the airport, either by visiting the ADM website at <a href="www.admtl.com">www.admtl.com</a> or by contacting their airline. Travellers and people accompanying them also have access to instant flight status information by text message (SMS). The system, which automatically recognizes if the flight is arriving or departing, sends an alert if the schedule changes or the flight is cancelled. This service is easy to use: simply key the flight number into your mobile device and send it to 23636 by text message. You can also register for this service on the ADM website. Minimum charges apply for each flight information received up to a maximum of \$1.00.

Similarly, in order to facilitate pre-boarding passenger screening procedures, ADM emphasizes that gifts placed in carry-on luggage must not be wrapped. For more information on items allowed aboard an aircraft, visit <a href="www.catsa-acsta.gc.ca">www.catsa-acsta.gc.ca</a>.

To celebrate the Holidays, seasonal carols and music will play in the terminal during peak periods of the day. Montréal—Trudeau airport also offers a variety of services to facilitate the travel experience:

- Four parking lots to meet different needs,
  - o ValetParc, for those in a big hurry;
  - o ExpressParc, close to the arrivals area;
  - o ProxiParc, a three-level facility adjacent to the terminal;
  - o ÉconoParc, ideal for passengers taking longer trips.
- A wide range of restaurants and shops for all tastes.
- Services adapted for passengers with a disability or reduced mobility.

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Source: Christiane Beaulieu



#### PRESS RELEASE

## For immediate release

## NOTICE TO TRAVELLERS DEPARTING FROM MONTRÉAL-TRUDEAU AIRPORT

Montréal, December 21, 2008 – Significant snowfalls are forecast in the Montréal area in the coming hours. Aéroports de Montréal would like to take this opportunity to reiterate some important instructions.

ADM recommends that travellers departing from Montréal—Trudeau always check the status of their flight with their airline before arriving at the airport. A list of airlines is available on the ADM website at <a href="https://www.admtl.com">www.admtl.com</a> in the Air Services section.

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Source: Christiane Beaulieu